

Paragon Charter Academy
A Resolution of the Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the fiscal Year, 2008-09.

	General	School Srvc	Total (Memorandum Only)
REVENUE			
State Aid	4,876,100		4,876,100
Other State Sources	261,000		261,000
Local Sources	78,600		78,600
Federal Grants	207,400	118,400	325,800
Private Sources	107,800	38,400	146,200
Contribution from NHA			-
Total Revenues and Transfers	5,530,900	156,800	5,687,700
EXPENDITURES			
NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction - Elementary Education	2,232,701		2,232,701
Added Needs- Compensatory Education	332,500		332,500
Special Education	248,400		248,400
Support Services			
Supporting Services - Pupil	153,900		153,900
Supporting Services - Instructional Staff	178,828		178,828
Support Services - General Administration - Board of Education	60,622		60,622
Support Services - General Administration - Executive Administration	368,548		368,548
Support Services - State and Federal Relations	39,815		39,815
Support Services - School Admin - Office of the Principal	391,200		391,200
Support Services - Other School Administration	150,593		150,593
Support Services - Business & Internal Services	65,210		65,210
Operations & Maintenance	1,151,648		1,151,648
Support Services - Central	186,336		186,336
Food Services		159,900	159,900
Total Expenditures	5,560,301	159,900	5,720,201
EXCESS OF REVENUES OVER EXPENDITURES	(29,401)	(3,100)	(32,501)
Transfer between funds	(3,100)	3,100	-
FUND BALANCE, BEGINNING OF YEAR	\$ 32,501	\$ -	\$ 32,501
CURRENT FUND BALANCE	\$ 0	\$ -	\$ 0

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Academy Board of Directors at a properly noticed meeting, held on May 12, 2009 where a quorum of the board was present.

Signed By: LC. SF

Dated: 5-12-09