

**Paragon Charter Academy**  
A Resolution of the Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year, 2009-2010.

	General	School Srvc	Total (Memorandum Only)
<b>REVENUE</b>			
State Aid	4,948,478		4,948,478
Other State Sources	255,627		255,627
Local Sources	72,207		72,207
Federal Grants	188,225	131,838	320,063
Private Sources	26,900	46,933	73,833
Contribution from NHA			
<b>Total Revenues and Transfers</b>	<b>5,491,437</b>	<b>178,771</b>	<b>5,670,208</b>
<b>EXPENDITURES</b>			
<b>NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE:</b>			
<b>Instruction</b>			
Basic Instruction - Elementary Education	2,001,014		2,001,014
Added Needs- Compensatory Education	303,828		303,828
Special Education	224,056		224,056
<b>Support Services</b>			
Supporting Services - Pupil	180,541		180,541
Supporting Services - Instructional Staff	242,501		242,501
Support Services - General Administration - Board of Education	112,445		112,445
Support Services - General Administration - Executive Administration	437,658		437,658
Support Services - State and Federal Relations	53,106		53,106
Support Services - School Admin - Office of the Principal	365,588		365,588
Support Services - Other School Administration	168,116		168,116
Support Services - Business & Internal Services	88,114		88,114
Operations & Maintenance	1,071,456		1,071,456
Support Services - Central	239,364		239,364
Food Services		182,420	182,420
<b>Total Expenditures</b>	<b>5,487,788</b>	<b>182,420</b>	<b>5,670,208</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>3,649</b>	<b>(3,649)</b>	
Transfer between funds	(3,649)	3,649	
<b>CURRENT FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Academy Board of Directors at a properly noticed meeting, held on May 12, 2009 where a quorum of the board was present.

Signed By: K.C. J.L.

Dated: 5-12-09