

**Paragon Charter Academy**

A Resolution of the Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year **2008-2009**

	General	School Svc.	Total (Memorandum Only)
<b>REVENUE</b>			
State Aid	\$4,789,685		\$4,789,685
Other State Sources	239,230		239,230
Local Sources	225,925	37,267	263,192
Federal Grants	147,870	102,285	250,155
<b>Total Revenues and Transfers</b>	<b>5,402,710</b>	<b>139,552</b>	<b>5,542,262</b>
<b>EXPENDITURES</b>			
<b>NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction - Elementary Education	2,075,476		2,075,476
Added Needs- Compensatory Education	244,423		244,423
Special Education	210,241		210,241
Support Services			
Supporting Services - Pupil	216,623		216,623
Supporting Services - Instructional Staff	199,504		199,504
Support Services - General Administration - Board of Education	98,615		98,615
Support Services - General Administration - Executive Administration	375,975		375,975
Support Services - State and Federal Relations	41,581		41,581
Support Services - School Admin - Office of the Principal	333,987		333,987
Support Services - Other School Administration	197,820		197,820
Support Services - Business & Internal Services	86,160		86,160
Operations & Maintenance	1,098,414		1,098,414
Support Services - Central	220,313		220,313
Food Services		143,130	143,130
<b>Total Expenditures</b>	<b>5,399,132</b>	<b>143,130</b>	<b>5,542,262</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>3,578</b>	<b>(3,578)</b>	<b>0</b>
Transfer between funds	(3,578)	3,578	
<b>CURRENT FUND BALANCE</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Academy Board of Directors at a properly noticed open meeting held on 5/13/08 where a quorum of the board was present.

Signed by: [Signature]

Dated: 5-13-08