

Paragon Charter Academy
A Resolution of the Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year **2007-2008**

	General	School Svc.	Total (Memorandum Only)
REVENUE			
State Aid	\$4,753,500		\$4,753,500
Other State Sources	246,400		246,400
Local Sources	280,300	37,400	317,700
Federal Grants	161,600	87,400	249,000
Total Revenues and Transfers	5,441,800	124,800	5,566,600
EXPENDITURES			
NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction - Elementary Education	2,136,100		2,136,100
Added Needs- Compensatory Education	258,400		258,400
Special Education	219,300		219,300
Support Services			
Supporting Services - Pupil	182,700		182,700
Supporting Services - Instructional Staff	203,333		203,333
Support Services - General Administration - Board of Education	101,174		101,174
Support Services - General Administration - Executive Administration	397,168		397,168
Support Services - State and Federal Relations	30,693		30,693
Support Services - School Admin - Office of the Principal	404,100		404,100
Support Services - Other School Administration	166,809		166,809
Support Services - Business & Internal Services	76,140		76,140
Operations & Maintenance	1,093,594		1,093,594
Support Services - Central	178,840		178,840
Food Services		145,900	145,900
Total Expenditures	5,448,351	145,900	5,594,251
EXCESS OF REVENUES OVER EXPENDITURES	(6,551)	(21,100)	(27,651)
Transfer between funds	(21,100)	21,100	
FUND BALANCE, BEGINNING OF YEAR	27,651		27,651
CURRENT FUND BALANCE	\$0	\$0	\$0

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Academy Board of Directors at a properly noticed open meeting held on 5/13/08 where a quorum of the board was present.

Signed by: [Signature]
Dated: 5-13-08